

8 MARCH 2012

February 2012 Result Efficiency, Environment and Energy Storage Lead Strong Recovery

The **China CleanTech Index** rose strongly in February 2012 and outperformed all of its four benchmark indices.

The China CleanTech Index rose from 41.3 to 45.0 over the month of February recording a 8.8% gain. This favourably compared to the NEX gain of 4.0%, the CTIUS gain of 2.8%, the Shanghai Composite gain of 5.9% and the MSCI gain of 4.7%.

The **China CleanTech 20** also had a strong performance although underperformed the wider China CleanTech index recording a gain of 6.8%.

The Index performance over the last three and six months remains below its benchmarks.

The best performing sub-indices for the month were the China Efficiency Index with 13.5% gain, the China Environment Index with a 12.1% gain and the China Storage Index with a 12.0% gain.

The two weakest sub-indices through February still managed to record strong gains with the China Hydro Index recording a 4.9% gain and the China Solar Index recording a 7.3% gain.

Percentage Change	2009	2010	2011	Feb'12	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	77.5%	-9.6%	-48.0%	8.8%	-1.0%	-16.8%	-45.6%	-15.6%
China CleanTech 20	59.6%	-15.6%	-47.4%	6.8%	0.2%	-14.2%	-45.0%	-26.1%
NEX	39.7%	-14.6%	-40.2%	4.0%	5.8%	-15.4%	-34.2%	-1.0%
CTIUS	38.1%	7.3%	-18.3%	2.8%	7.1%	-2.4%	-14.2%	58.5%
Shanghai Composite	80.0%	-14.3%	-21.7%	5.9%	4.1%	-5.4%	-16.4%	16.6%
MSCI	27.0%	9.6%	-7.6%	4.7%	9.6%	7.2%	-3.9%	73.0%

The market capitalisation of the 135 stocks in the China CleanTech Index is CNY 762 billion, falling from its peak of CNY 911 billion in February 2011.

The month's performance was driven by strong results from many companies with 12 companies having share price gains of greater than 25%. These were partially offset by losses from other companies with 7 companies having losses of more than 10%, although there were only 14 companies that had losses for the month. These best and worst performers are shown in the table below.

February 2012	
Best Performers Share Price Gain > 25%	Worst Performers Share Price Loss > 10%
Guangzhou Hongli Opto Electronic Co Ltd Ledman Optoelectronic Co Ltd 'A' CNY1 Shenzhen Refond Optoelectronics Co Ltd Tianli Environmental Protection Eng Co Hebei Sailhero Environmental Protection High-tech Co.,Ltd E-Ton Solar Tech Chaowei Power Holdings Limited Coslight Technology International Group Tianneng Power International Limited China Hydroelectric Corporation Fujian Mindong Electric Power Limited Co A-Power Energy Generation Systems Ltd	Bodisen Biotech, Inc. Hanwha Solarone Co Ltd Yingli Green Energy Advanced Battery Technologies China Sun Group High Tech Co. Duoyuan Global Water China Ming Yang Wind Power Group Ltd

The China Cleantech Index is published each month on the Sino CleanTech website at www.sinocleantech.com.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

FURTHER INFORMATION:

John O'Brien
Managing Director, Sino CleanTech
Ph: +61 419 826 372
john.obrien@auscleantech.com.au

Katie Xiong
Manager, Sino CleanTech
Australia: +61 411 638 603
China: +86 137608 85298
katie.xiong@auscleantech.com.au

China Cleantech Index (All Indices set at 100 at 30 June 2008)

