

November 2016 Result China CleanTech pulled along by Wind Energy

The China CleanTech Index recorded a 2.1% gain in November 2016 outperforming two of its benchmarks

The China CleanTech Index rose from 48.91 to 49.94 over the month of November recording a 2.1% gain. This compared to the NEX loss of 2.5%, the CTIUS gain of 2.9%, the Shanghai Composite gain of 4.8% and the MSCI gain of 1.3%.

The **China CleanTech 20** also rose with a 3.7% gain.

The best performing sub-indices for the month were the China Wind Index with a 7.6% gain, driven by 20% gains from both Huayi Electric and Xinjiang Goldwind, and the China Environment Index with a 4.9% gain led by Beijing SJ Environmental Protection. The two weakest sub-indices through November were the China Storage Index with 4.1% loss and the China Solar Index with a 1.0% loss.

Percentage Change	2013	2014	2015	Nov'16	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	29.2%	18.8%	11.1%	2.1%	-0.04%	8.4%	-13.3%	10.1%
China CleanTech 20	24.1%	18.2%	-0.9%	3.7%	1.7%	9.6%	-10.7%	0.9%
NEX	53.7%	-3.2%	-0.6%	-2.5%	-5.8%	-4.1%	-7.9%	-12.5%
CTIUS	37.0%	-8.4%	1.6%	2.9%	-0.1%	5.3%	8.4%	5.6%
Shanghai Composite	-6.7%	52.8%	9.4%	4.8%	5.3%	11.5%	-5.7%	46.4%
MSCI World	24.1%	2.9%	-2.7%	1.3%	-0.4%	2.2%	1.0%	5.1%

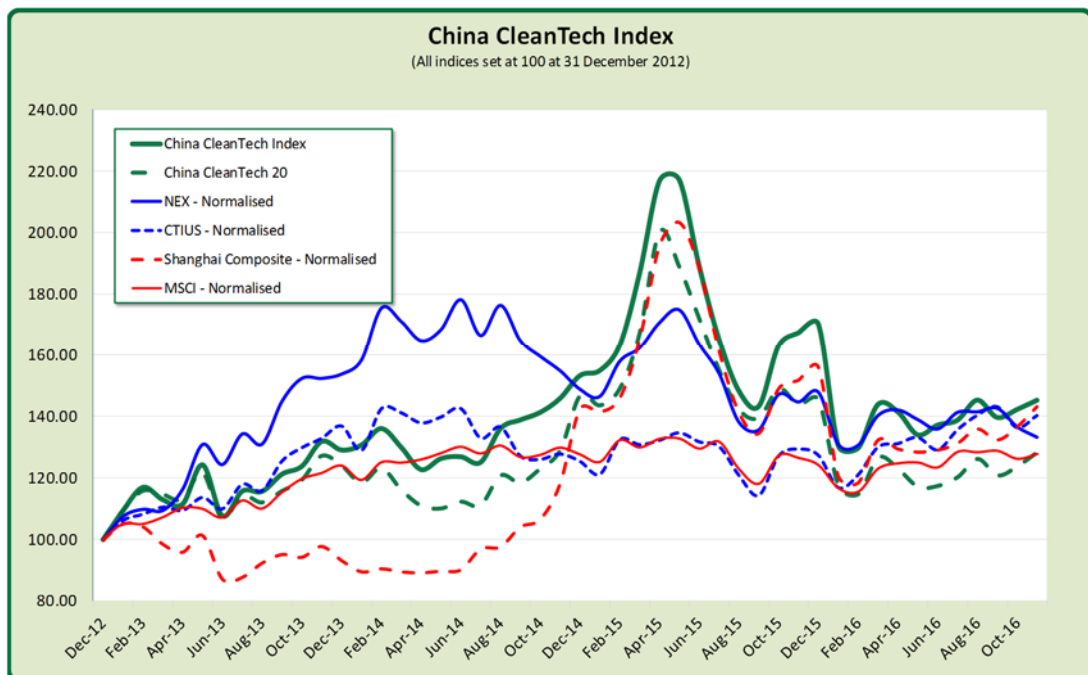
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.89 trillion (US\$274 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 13 companies having share price gains of more than 10%. The greatest percentage gains were recorded by **China Renewable Energy Investment Ltd (0987.HK)**, **Guangdong Golden Dragon Development Inc. (000712.SZ)** and **Xinjiang Goldwind Science & Technology Co. (002202.SZ)**.

These were partially offset by losses from 14 companies of more than 10%. The greatest percentage losses were recorded by **China Industrial Waste Management Inc (CIWT)**, **Hanwha Q Cells (HQCL)** and **ReneSola (SOL)**.

These best and worst performers are shown in the table below.

November 2016	
Best Performers Share Price Gain > 10%	Worst Performers Share Price Loss > 10%
Shenzhen AOTO Electronics Suzhou Hailu Heavy Industry Beijing SJ Environmental Protection Zhejiang Sunflower Light Energy China Recycling Energy Shenzhen Dongjiang Environmental Guangdong Golden Dragon Development Chongqing Three Gorges Water Conservancy Power Construction Corporation China Renewable Energy Huayi Electric Titan Wind Energy (Suzhou) Xinjiang Goldwind	Shenzhen Das Intellitech Canadian Solar Daqo New Energy Gintech Energy Green Energy Technology Hanwha Q Cells JinkoSolar Holding ReneSola Sino-American Silicon Products Yingli Green Energy Beijing Easpring Material Technology China BAK Battery China Industrial Waste Management CT Environmental Group



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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