

July 2015 Result Shanghai Drives Index Down

The **China CleanTech Index** recorded a **12.2%** loss in July 2015 underperforming three its global benchmarks. The losses have been driven by the steep plunge across the board on the Shanghai Stock Exchange.

The China CleanTech Index fell from 65.01 to 57.10 over the month of July recording a 12.2% loss. This compared to the NEX loss of 5.9%, the CTIUS loss of 1.1%, the huge Shanghai Composite loss of 14.3% and the MSCI gain of 1.7%.

The **China CleanTech 20** also fell steeply with a 9.9% loss. This however showed that the smaller stocks have been hit hardest in the recent rout.

The best performing sub-indices for the month were the China Waste Index with an 8.6% loss and the China Hydro Index with a 9.2% loss. The two weakest sub-indices through July were the China Water Index with 16.3% loss and the China Wind Index with a 16.0% loss.

Percentage Change	2012	2013	2014	July'15	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	-16.5%	29.2%	18.8%	-12.2%	-23.4%	7.2%	32.8%	75.3%
China CleanTech 20	-15.5%	24.1%	18.2%	-9.9%	-22.6%	8.0%	39.6%	63.1%
NEX	-5.5%	53.7%	-3.2%	-5.9%	-9.8%	5.1%	-7.5%	74.2%
CTIUS	7.3%	37.0%	-8.4%	-1.1%	-1.5%	7.5%	-2.0%	47.1%
Shanghai Composite	3.2%	-6.7%	52.8%	-14.3%	-17.5%	14.1%	66.4%	74.1%
MSCI World	13.2%	24.1%	2.9%	1.7%	-0.7%	5.2%	3.0%	41.2%

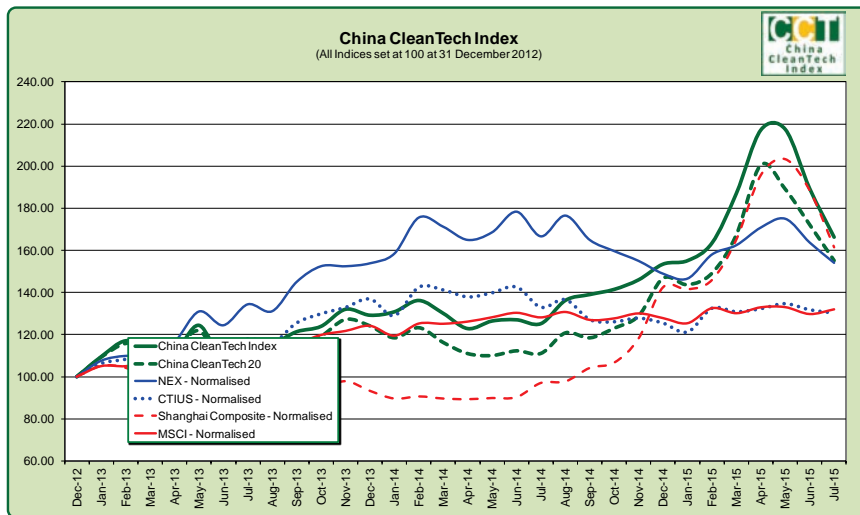
The market capitalisation of the 164 stocks in the China CleanTech Index is CNY 2.0 trillion (US\$315 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 21 companies having share price losses of more than **30%**. The greatest percentage losses were recorded by China Industrial Waste Management Inc (CIWT), Zhongshan Public Utilities Group (000685.SZ) and Sinovel Wind Group Company Limited (601558.SS).

These were slightly offset by gains from just 14 companies, only six of which are listed in mainland China. The greatest percentage gains were recorded by **China Sun Group High Tech Co. (CSGH.OB)**, **China Clean Energy Inc. (CCGY)** and **Leader Environmental Technologies Ltd (LS9.SI)**.

These best and worst performers are shown in the table below.

July 2015	
Best Performers Share Price Gain > 0%	Worst Performers Share Price Loss > 30%
China Clean Energy Beijing SJ Environmental Protection and New Material Leader Environmental Technologies Neo Solar Power Risen Energy Wuhan Linuo Solar Energy Group China Sun Group High Tech. Sound Environmental Resources Shanghai Young Sun Investment CT Environmental Group Duoyuan Global Water Guangxi Guidong Electric China Longyuan Power Group Huaneng Renewables	China Energy Recovery Foshan Nationstar Optoelectronics. Shenzhen AOTO Electronics Dalian East New Energy Development Shantou Wanshun Package Material Hareon Solar Technology Henan Xindaxin Materials LDK Solar Shunfeng Photovoltaic International Yingli Green Energy Zhejiang Narada Power Source China Industrial Waste Management Guangdong Golden Dragon Development. Jiangsu Jiangnan Water. Qian Jiang Water Resources Development Zhongshan Public Utilities Group. Zhongyuan Environment-Protection Fujian Mindong Electric Power Zhejiang Fuchunjiang Hydropower Equip Jiangsu Jixin Wind Energy Sinovel Wind Group



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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