

February 2017 Result - Efficiency and Storage Sectors drive CleanTech outperformance in China

The China CleanTech Index recorded a 3.3% gain in February 2017 outperforming all of its benchmarks

The China CleanTech Index rose from 47.19 to 48.74 over the month of February recording a 3.3% gain. This compared to the NEX gain of 3.0%, the CTIUS gain of 1.9% and the 2.6% gains from both the Shanghai Composite and the MSCI.

The **China CleanTech 20** recorded a 2.1% gain for the month.

The best performing sub-indices for the month were the China Efficiency Index with a 5.8% gain, driven by strong performances from both HC Semitek and Shenwu Environmental Technology, and the China Storage Index with a 4.8% gain led by Jiangxi Ganfeng Lithium. The two weakest sub-indices through February were the China Waste Index with a 0.3% gain and the China Hydro Index with a 1.1% gain.

Percentage Change	2014	2015	2016	Feb'17	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	18.8%	11.1%	-19.1%	3.3%	-2.4%	-2.4%	9.3%	4.2%
China CleanTech 20	18.2%	-0.9%	-16.2%	2.1%	-2.1%	-0.4%	9.6%	2.0%
NEX	-3.2%	-0.6%	-8.3%	3.0%	7.5%	1.2%	9.7%	-18.3%
CTIUS	-8.4%	1.6%	12.0%	1.9%	7.1%	7.0%	24.2%	5.4%
Shanghai Composite	52.8%	9.4%	-12.3%	2.6%	-0.3%	5.1%	20.6%	57.7%
MSCI World	2.9%	-2.7%	5.3%	2.6%	7.4%	6.9%	18.8%	9.7%

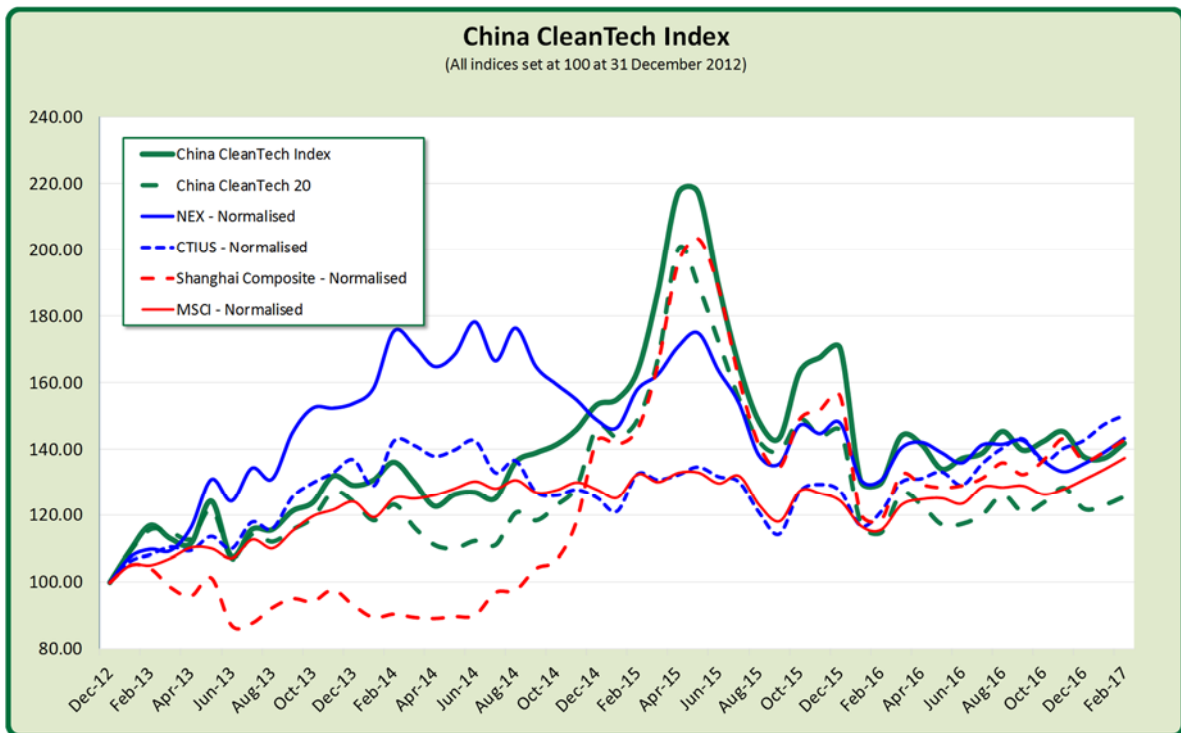
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 2.05 trillion (US\$298 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 9 companies having share price gains of more than 15%. The greatest percentage gains were recorded by **LDK Solar (LDKYQ)**, **Shunfeng Photovoltaic International (1165.HK)** and **HC Semitek (300323.SZ)**.

These were partially offset by losses from 7 companies of more than 5%. The greatest percentage losses were recorded by **Leader Environmental Technologies Ltd (LS9.SI)**, **China BAK Battery (CBAK)** and **Gintech Energy Corporation (3514.TW)**.

These best and worst performers are shown in the table below.

February 2017	Best Performers Share Price Gain > 15%	Worst Performers Share Price Loss > 5%
	China Clean Energy HC Semitek Shanghai Yanhua Smartech Canadian Solar JinkoSolar Holding LDK Solar Shunfeng Photovoltaic International Sino-American Silicon Products Xiangtan Electric Manufacturing	Leader Environmental Technologies Gintech Energy Corporation China BAK Battery Guangdong Golden Dragon Development Fujian Mindong Electric Power China Renewable Energy Investment Cleantech Solutions International



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

FURTHER INFORMATION:

John O'Brien
 Managing Director, Sino CleanTech
 Ph: +61 419 826 372
john.obrien@sinocleantech.com

Dorothy Zhao
 Manager, Sino CleanTech
 Australia: +61 432 294 989
dorothy.zhao@sinocleantech.com