

April 2017 Result – Water & Hydro Sectors keep Index Afloat

The **China CleanTech Index** recorded a **0.9% gain** in April 2017 outperforming the China market.

The China CleanTech Index rose from 49.44 to 49.88 over the month of April recording a 0.9% gain. This compared to the NEX gain of 2.3%, the CTIUS gain of 4.3%, the 2.2% loss from the Shanghai Composite and the 1.3% gain from the MSCI World.

The **China CleanTech 20** recorded a 1.7% gain for the month.

The best performing sub-indices for the month were the China Water Index with a 11.2% gain, driven by strong performances from both Beijing Capital and Beijing Originwater Technology, and the China Hydro Index with a 3.8% gain led by China Yangtze Power. The two weakest sub-indices through April were the China Environment Index with a 10.6% loss and the China Wind Index with a 4.5% loss.

Percentage Change	2014	2015	2016	Apr'17	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	18.8%	11.1%	-19.1%	0.9%	5.7%	2.0%	2.6%	18.2%
China CleanTech 20	18.2%	-0.9%	-16.2%	1.7%	7.5%	6.9%	7.6%	19.2%
NEX	-3.2%	-0.6%	-8.3%	2.3%	5.7%	7.5%	3.4%	-10.8%
CTIUS	-8.4%	1.6%	12.0%	4.3%	8.9%	17.7%	22.4%	16.4%
Shanghai Composite	52.8%	9.4%	-12.3%	-2.2%	-0.2%	1.7%	7.3%	55.5%
MSCI World	2.9%	-2.7%	5.3%	1.3%	4.8%	11.1%	12.4%	11.3%

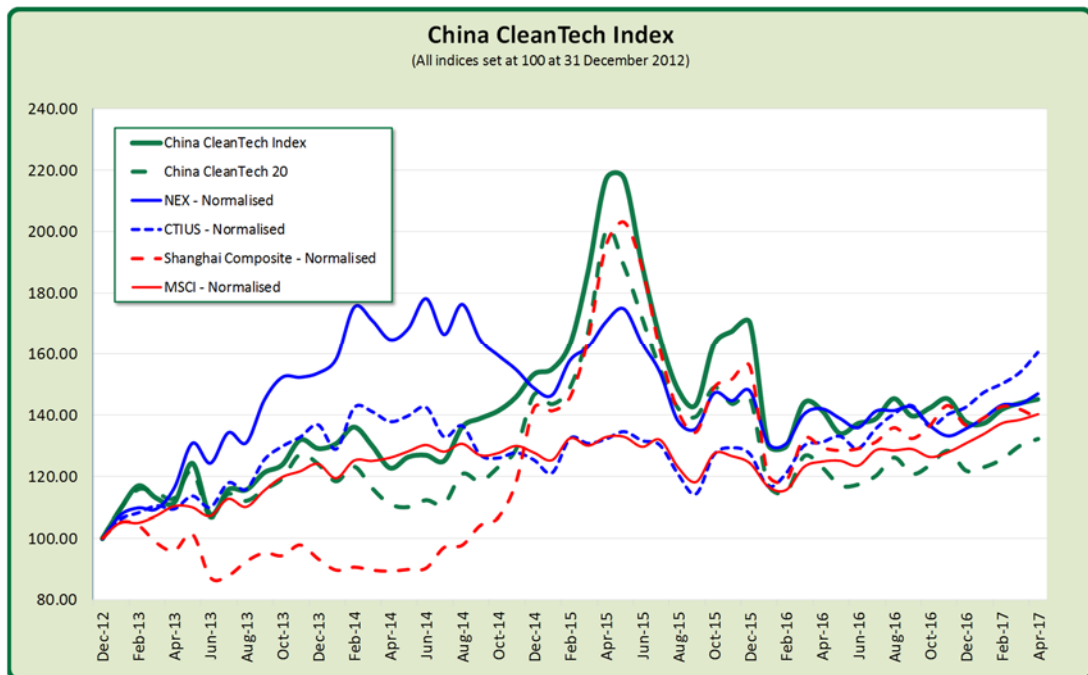
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 2.12 trillion (US\$307 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 12 companies having share price gains of more than **20%**. The greatest percentage gains were recorded by **Tianjin Capital Environmental Protection (600874.SS)**, **Hebei Sailhero Environmental Protection (300137.SZ)** and **Beijing Capital (600008.SS)**.

These were partially offset by losses from 10 companies of more than **20%**. The greatest percentage losses were recorded by **Beijing Easpring Material Technology (300073.SZ)**, **Shandong Sacred Sun Power Sources (002580.SZ)** and **Beijing SJ Environmental Protection and New Material (300072.SZ)**.

These best and worst performers are shown in the table below.

April 2017	Best Performers Share Price Gain > 20%	Worst Performers Share Price Loss > 20%
	China Clean Energy Hebei Sailhero Environmental Protection Beijing New Building Materials China Sunergy ReneSola Yingli Green Energy Hong Kong Highpower Technology China Industrial Waste Management Beijing Capital Beijing Originwater Technology Tianjin Capital Environmental Protection Group Cleantech Solutions International	Beijing SJ Environmental Protection and New Material Xiamen Savings Environmental Beijing Easpring Material Technology Coslight Technology International Shandong Sacred Sun Power Sources C&G Environmental Protection Duoyuan Global Water Fujian Mindong Electric Power Sichuan Minjiang Hydropower Sinovel Wind Group



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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