

## October 2016 Result Energy Storage and Hydro Stocks lead Solid Gains

### The **China CleanTech Index** recorded a **1.9%** gain in **October 2016** outperforming three of its benchmarks

The China CleanTech Index rose from 48.02 to 48.91 over the month of October recording a 1.9% gain. This compared to the NEX loss of 4.2%, the CTIUS loss of 4.7%, the Shanghai Composite gain of 3.2% and the MSCI loss of 2.0%.

The **China CleanTech 20** also rose with a 2.4% gain.

The best performing sub-indices for the month were the China Energy Storage Index with a 4.3% gain and the China Hydro Index with a 4.2% gain. The two weakest sub-indices through October were the China Wind Index with 1.0% loss and the China Solar Index with a 1.2% gain.

| Percentage Change            | 2013  | 2014  | 2015  | Oct'16 | 3 Months | 6 Months | 12 Months | 3 Years |
|------------------------------|-------|-------|-------|--------|----------|----------|-----------|---------|
| <b>China CleanTech Index</b> | 29.2% | 18.8% | 11.1% | 1.9%   | 2.5%     | 0.6%     | -12.8%    | 14.9%   |
| <b>China CleanTech 20</b>    | 24.1% | 18.2% | -0.9% | 2.4%   | 2.9%     | 0.7%     | -17.0%    | 3.8%    |
| <b>NEX</b>                   | 53.7% | -3.2% | -0.6% | -4.2%  | -3.3%    | -3.8%    | -7.1%     | -10.3%  |
| <b>CTIUS</b>                 | 37.0% | -8.4% | 1.6%  | -4.7%  | 0.5%     | 4.0%     | 7.2%      | 5.0%    |
| <b>Shanghai Composite</b>    | -6.7% | 52.8% | 9.4%  | 3.2%   | 4.1%     | 5.5%     | -8.3%     | 44.8%   |
| <b>MSCI World</b>            | 24.1% | 2.9%  | -2.7% | -2.0%  | -1.8%    | 1.2%     | -0.9%     | 5.5%    |

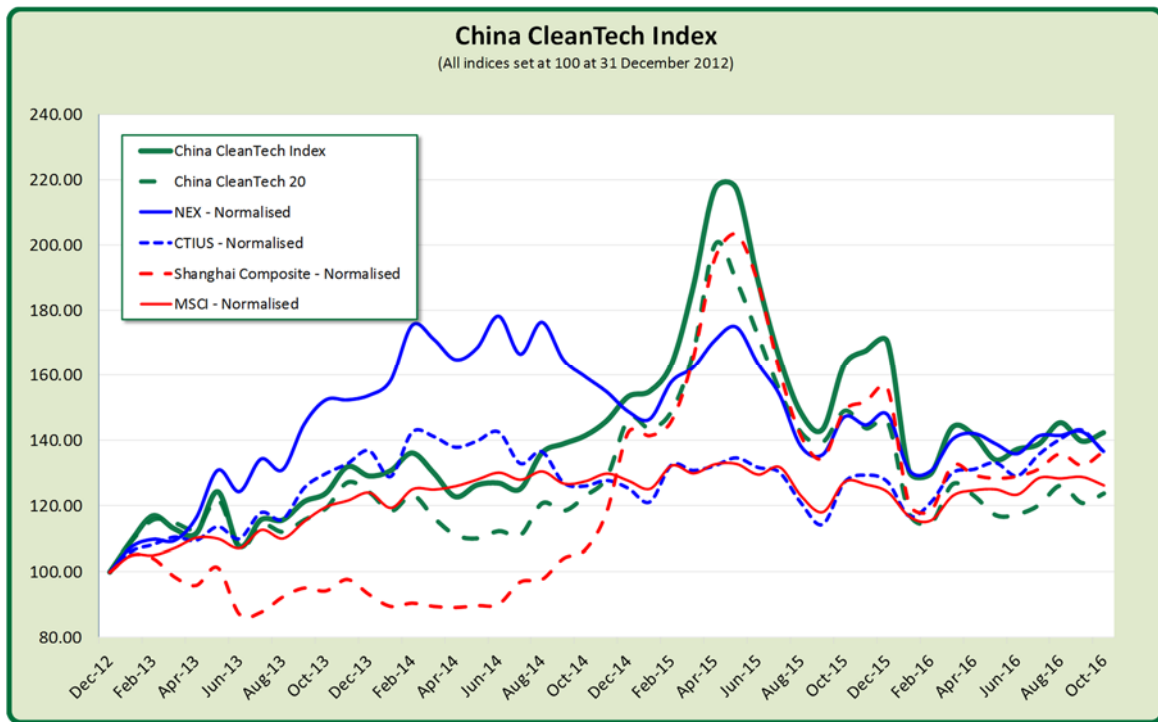
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.85 trillion (US\$273 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 12 companies having share price gains of more than **10%**. The greatest percentage gains were recorded by **China Industrial Waste Management (CIWT)**, **Shenzhen Sunwin Intelligent (300044.SZ)** and **China Renewable Energy Investment (0987.HK)**.

These were partially offset by losses from 6 companies of more than 10%. The greatest percentage losses were recorded by **Shenzhen Das Intellitech (002421.SZ)**, **Shunfeng Photovoltaic International (1165.HK)** and **Cleantech Solutions International (CLNT)**.

These best and worst performers are shown in the table below.

| October 2016   |  |
|--|--|
| Best Performers<br>Share Price Gain > 10%  | Worst Performers<br>Share Price Loss > 10%   |
| Shenzhen Sunwin Intelligent<br>Beijing Easpring Material Technology<br>Jiangxi Ganfeng Lithium<br>China Industrial Waste Management<br>China Water Affairs Group<br>Hunan Chendian Int'l Dev.<br>Sichuan Minjiang Hydropower<br>Sichuan Xichang Electric Power<br>Power Construction Corporation of China<br>Yunnan Wenshan Electric Power<br>Zhejiang Fuchunjiang Hydropower Equip<br>China Renewable Energy Investment | Leader Environmental Technologies<br>Shenzhen Das Intellitech<br>Shunfeng Photovoltaic International<br>China BAK Battery<br>China Recycling Energy<br>Cleantech Solutions International |



The China Cleantech Index is updated each month and published on the SinoCleantech website at [www.sinocleantech.com](http://www.sinocleantech.com). It is published internationally in conjunction with Cleantech Investor ([www.cleantechinvestor.com](http://www.cleantechinvestor.com)) and in China in conjunction with Top Capital ([www.topcapital.cn](http://www.topcapital.cn)).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at [http://www.sinocleantech.com/e/cleantech\\_index.html](http://www.sinocleantech.com/e/cleantech_index.html).

**FURTHER INFORMATION:**

John O'Brien  
 Managing Director, Sino CleanTech  
 Ph: +61 419 826 372  
[john.obrien@sinocleantech.com](mailto:john.obrien@sinocleantech.com)

Dorothy Zhao  
 Manager, Sino CleanTech  
 Australia: +61 432 294 989  
[dorothy.zhao@sinocleantech.com](mailto:dorothy.zhao@sinocleantech.com)