

May 2016 Result Small Loss led by Environment and Wind Sectors

**The China CleanTech Index recorded a 0.5% loss in May 2016
outperforming two of its global benchmarks.**

The China CleanTech Index fell from 48.64 to 48.41 over the month of May recording a 0.5% loss. This compared to the NEX loss of 2.2%, the CTIUS gain of 1.5%, the Shanghai Composite loss of 0.8% and the MSCI gain of 0.2%.

The **China CleanTech 20** also rose with a 0.4% gain showing the larger stocks have performed more strongly this month than the broader China CleanTech sector.

The best performing sub-indices for the month were the China Efficiency Index with an 8.5% gain and the China Waste Index with a 1.8% gain. The two weakest sub-indices through May were the China Environment Index with 4.9% loss and the China Wind Index with a 1.8% loss.

Percentage Change	2013	2014	2015	May'16	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	29.2%	18.8%	11.1%	-0.5%	8.6%	-15.9%	-35.2%	13.3%
China CleanTech 20	24.1%	18.2%	-0.9%	0.4%	7.6%	-14.1%	-34.7%	1.3%
NEX	53.7%	-3.2%	-0.6%	-2.2%	6.4%	-4.0%	-20.5%	6.2%
CTIUS	37.0%	-8.4%	1.6%	1.5%	10.1%	2.9%	-1.1%	17.2%
Shanghai Composite	-6.7%	52.8%	9.4%	-0.8%	8.5%	-15.4%	-36.8%	26.7%
MSCI World	24.1%	2.9%	-2.7%	0.2%	8.2%	-1.2%	-5.9%	13.8%

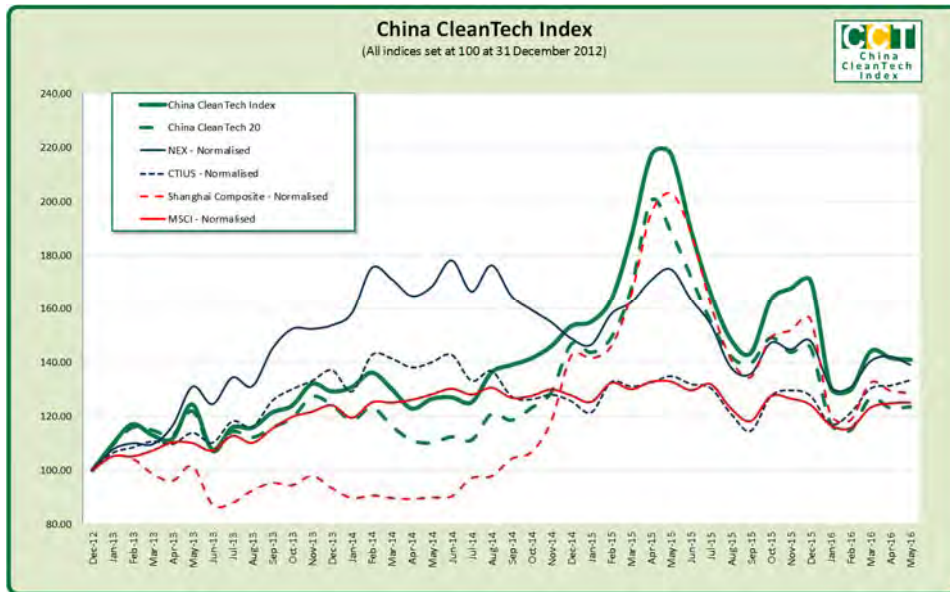
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.7 trillion (US\$264 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 11 companies having share price losses of more than **15%**. The greatest percentage losses were recorded by **Hanwei Energy Services (HNWEF.PK)**, **China Energy Recovery (CGYV)** and **China Sunergy (CSUN)**.

These were partially offset by gains from 5 companies of more than 15%. The greatest percentage gains were recorded by **China Clean Energy (CCGY)**, **Tsinghua Tongfang (600100.SS)** and **Guangzhou Hongli Opto Electronic (300219.SZ)**.

These best and worst performers are shown in the table below.

May 2016	
Best Performers Share Price Gain > 15%	Worst Performers Share Price Loss > 15%
China Clean Energy Guangzhou Hongli Opto Electronic Tsinghua Tongfang Green Energy Technology EVE Energy	China Energy Recovery Hanwei Energy Services Beijing SPC Environment Protection Tech China Sunergy LDK Solar Shunfeng Photovoltaic International Trina Solar Yingli Green Energy Hunan Corun New Energy Nanjing CEC Environmental Protection Cleantech Solutions International



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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