

## January 2016 Result Shanghai Drives Index Down

The **China CleanTech Index** recorded a **23.3%** loss in January 2016 underperforming all its global benchmarks. The losses have been driven by the steep plunge across the board on the Shanghai Stock Exchange.

The China CleanTech Index fell from 58.53 to 44.87 over the month of January recording a 23.3% loss. This compared to the NEX loss of 11.5%, the CTIUS loss of 8.2%, the Shanghai Composite loss of 22.6% and the MSCI loss of 6.1%.

The **China CleanTech 20** also fell steeply with a 19.3% loss. This however showed that the smaller stocks have been hit hardest in the recent market rout.

All of the sub-indices fared poorly over the month. The best performing sub-indices for the month were the China Solar Index with a 15.8% loss and the China Hydro Index with a 15.9% loss. The two weakest sub-indices through January were the China Efficiency Index with 32.8% loss and the China Storage Index with a 29.7% loss.

Percentage Change	2013	2014	2015	Jan'16	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	29.2%	18.8%	11.1%	<b>-23.3%</b>	-20.0%	-21.0%	-15.8%	19.3%
China CleanTech 20	24.1%	18.2%	-0.9%	<b>-19.3%</b>	-21.3%	-24.3%	-18.3%	7.4%
NEX	53.7%	-3.2%	-0.6%	<b>-11.5%</b>	-11.0%	-15.0%	-10.6%	21.7%
CTIUS	37.0%	-8.4%	1.6%	<b>-8.2%</b>	-8.1%	-10.3%	-3.6%	10.1%
Shanghai Composite	-6.7%	52.8%	9.4%	<b>-22.6%</b>	-19.1%	-25.3%	-14.7%	14.8%
MSCI World	24.1%	2.9%	-2.7%	<b>-6.1%</b>	-8.4%	-11.5%	-6.9%	11.2%

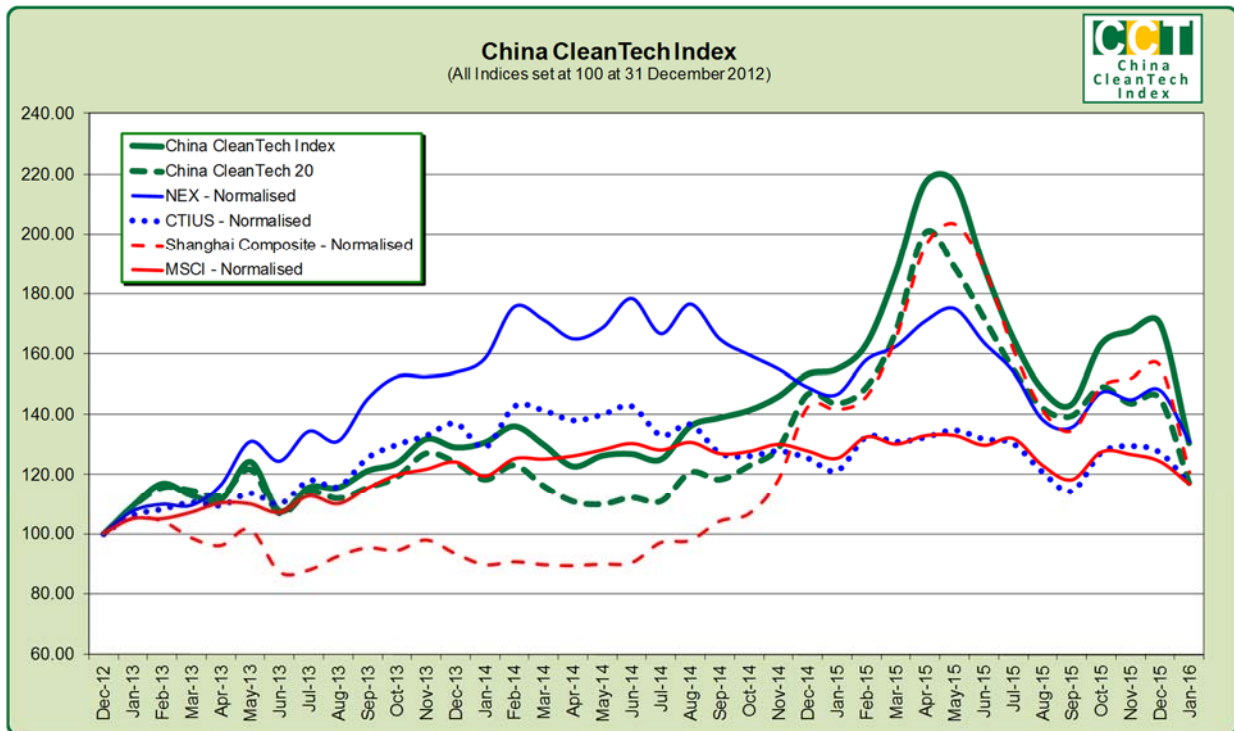
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.6 trillion (US\$245 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 11 companies having share price losses of more than **40%**. The greatest percentage losses were recorded by SmartHeat (HEAT), RINO International Corporation (RINO) and Sound Global Ltd (0967.HK)

These were slightly offset by gains from just 4 companies: China Solar & Clean Energy Solns (CSOL), Suntech Power Holdings (STPFQ), Yingli Green Energy (YGE) and Zhejiang Reclaim Construction Group (002586.SZ).

These best and worst performers are shown in the table below.

January 2016	
Best Performers Share Price Gain > 0%	Worst Performers Share Price Loss > 40%
China Solar & Clean Energy Solns Suntech Power Holdings Yingli Green Energy Zhejiang Reclaim Construction Group	Foshan Electrical and Lighting SmartHeat Inc Xiamen Changelight RINO International Shunfeng Photovoltaic International Beijing Easpring Material Technology. EVE Energy Jiangxi Ganfeng Lithium Sound Global Huayi Electric Xiangtan Electric Manufacturing



The China Cleantech Index is updated each month and published on the SinoCleantech website at [www.sinocleantech.com](http://www.sinocleantech.com). It is published internationally in conjunction with Cleantech Investor ([www.cleantechinvestor.com](http://www.cleantechinvestor.com)) and in China in conjunction with Top Capital ([www.topcapital.cn](http://www.topcapital.cn)).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at [http://www.sinocleantech.com/e/cleantech\\_index.html](http://www.sinocleantech.com/e/cleantech_index.html).

**FURTHER INFORMATION:**

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