

February 2016 Result Flat Month Restores Calm to Cleantech in China

The **China CleanTech Index** recorded a **0.6% loss** in February 2016 outperforming two of its global benchmarks.

The China CleanTech Index fell from 44.87 to 44.59 over the month of February recording a 0.6% loss. This compared to the NEX loss of 0.2%, the CTIUS gain of 3.5%, the Shanghai Composite loss of 1.8% and the MSCI loss of 1.0%.

The **China CleanTech 20** also fell with a 2.3% loss showing the larger stocks have performed less well than the broader China CleanTech sector.

The best performing sub-indices for the month were the China Storage Index with a 2.2% gain and the China Waste Index with a 1.9% gain. The two weakest sub-indices through February were the China Hydro Index with 4.1% loss and the China Wind Index with a 3.0% loss.

Percentage Change	2013	2014	2015	Feb'16	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	29.2%	18.8%	11.1%	-0.6%	-22.6%	-12.5%	-20.6%	10.9%
China CleanTech 20	24.1%	18.2%	-0.9%	-2.3%	-20.2%	-19.4%	-23.1%	-0.9%
NEX	53.7%	-3.2%	-0.6%	-0.2%	-9.7%	-5.4%	-17.3%	18.9%
CTIUS	37.0%	-8.4%	1.6%	3.5%	-6.5%	0.1%	-8.7%	11.8%
Shanghai Composite	-6.7%	52.8%	9.4%	-1.8%	-22.0%	-16.2%	-18.8%	13.7%
MSCI World	24.1%	2.9%	-2.7%	-1.0%	-8.7%	-6.0%	-12.7%	10.1%

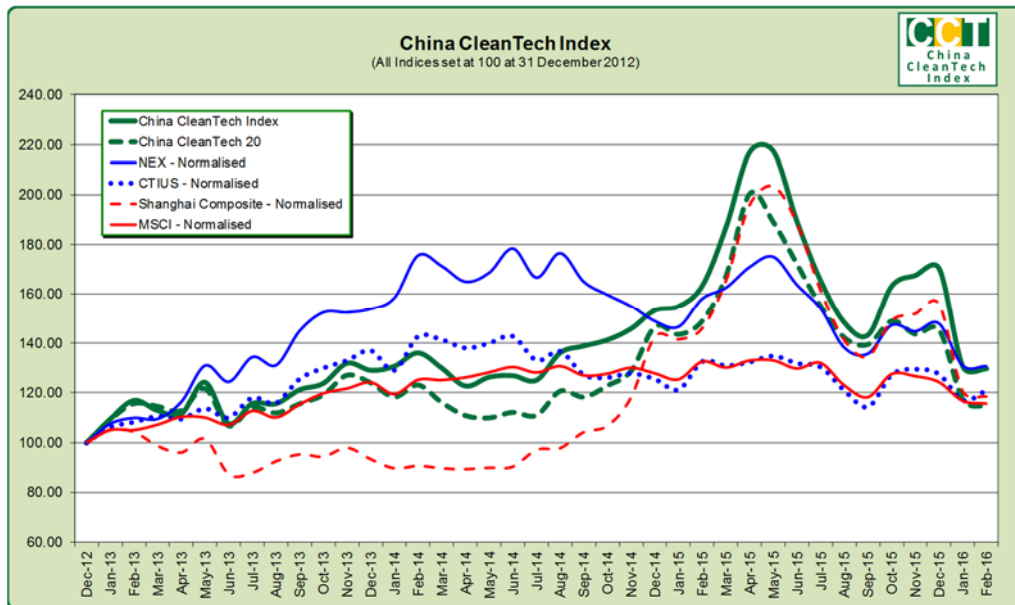
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.6 trillion (US\$245 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 8 companies having share price losses of more than **15%**. The greatest percentage losses were recorded by **China Clean Energy Inc (CCGY)**, **Leader Environmental Technologies (LS9.SI)**, **RINO International Corporation (RINO)** and **China Industrial Waste Management (CIWT)**.

These were partially offset by gains from 13 companies of more than 15%. The greatest percentage gains were recorded by **China Energy Recovery (CGYV)**, **China Energin International (1185.HK)** and **Comtec Solar Systems Group (0712.HK)**.

These best and worst performers are shown in the table below.

February 2016	
Best Performers Share Price Gain > 15%	Worst Performers Share Price Loss > 15%
China Energy Recovery Jiangxi Lianchuang Optoelec.Sc&Tech. Shantou Wanshun Package Material Zhejiang Feida Environmental Science Tech Comtec Solar Systems Group Daqo New Energy JinkoSolar Holding Risen Energy Shunfeng Photovoltaic International Beijing Capital Sound Global China Engerine International Cleantech Solutions International	China Clean Energy Guangzhou Zhiguang Electric HC Semitek Ledman Optoelectronic Leader Environmental Technologies RINO International Corp China Sunergy China Industrial Waste Management



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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