

## April 2016 Result

### Waste and Storage gains not enough to stop China Cleantech Losses

**The China CleanTech Index recorded a 1.7% loss in April 2016 underperforming three of its global benchmarks.**

The China CleanTech Index fell from 49.48 to 48.64 over the month of April recording a 1.7% loss. This compared to the NEX gain of 1.3%, the CTIUS gain of 0.9%, the Shanghai Composite loss of 2.2% and the MSCI gain of 1.4%.

The **China CleanTech 20** also fell with a 2.9% loss showing the larger stocks have performed less well than the broader China CleanTech sector.

The best performing sub-indices for the month were the China Waste Index with a 3.5% gain and the China Storage Index with a 2.3% gain. The two weakest sub-indices through April were the China Environment Index with 4.4% loss and the China Wind Index with a 3.4% loss.

Percentage Change	2013	2014	2015	Apr'16	3 Months	6 Months	12 Months	3 Years
<b>China CleanTech Index</b>	29.2%	18.8%	11.1%	<b>-1.7%</b>	8.4%	<b>-13.3%</b>	<b>-34.8%</b>	26.8%
<b>China CleanTech 20</b>	24.1%	18.2%	<b>-0.9%</b>	<b>-2.9%</b>	4.8%	<b>-17.5%</b>	<b>-38.7%</b>	8.9%
<b>NEX</b>	53.7%	<b>-3.2%</b>	<b>-0.6%</b>	<b>1.3%</b>	8.5%	<b>-3.4%</b>	<b>-16.8%</b>	22.1%
<b>CTIUS</b>	37.0%	<b>-8.4%</b>	1.6%	<b>0.9%</b>	12.2%	3.1%	<b>-0.8%</b>	19.9%
<b>Shanghai Composite</b>	<b>-6.7%</b>	52.8%	9.4%	<b>-2.2%</b>	7.3%	<b>-13.1%</b>	<b>-33.9%</b>	34.9%
<b>MSCI World</b>	24.1%	2.9%	<b>-2.7%</b>	<b>1.4%</b>	7.0%	<b>-2.1%</b>	<b>-6.1%</b>	13.2%

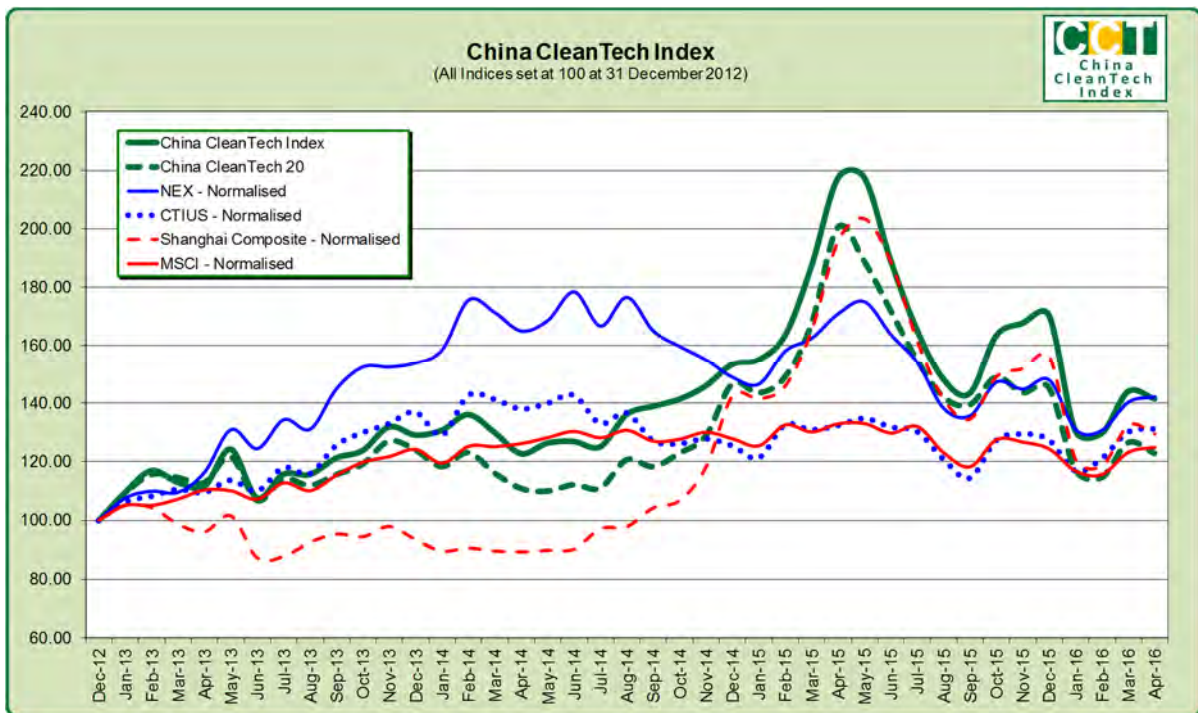
The market capitalisation of the 162 stocks in the China CleanTech Index is CNY 1.7 trillion (US\$270 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 7 companies having share price losses of more than **15%**. The greatest percentage losses were recorded by **Shenzhen Sunwin Intelligent Co., Ltd. (300044.SZ)**, **Bodisen Biotech, Inc. (BBCZ)** and **Chongqing Three Gorges Water Conservancy (600116.SS)**.

These were partially offset by gains from 9 companies of more than 15%. The greatest percentage gains were recorded by **China Sunergy (CSUN)**, **Jiangsu Akcome Solar Science and Technology Co (002610.SZ)** and **Beijing Easpring Material Technology Co., Ltd. (300073.SZ)**.

These best and worst performers are shown in the table below.

April 2016	
Best Performers Share Price Gain > 15%	Worst Performers Share Price Loss > 15%
HC Semitek China Sunergy Daqo New Energy Corp. Jiangsu Akcome Solar Science & Tech Beijing Easpring Material Technology Jiangxi Ganfeng Lithium Chiho-Tiande Group Limited China Water Affairs Group Gansu DAYU Water-saving Group	Beijing SJ Environmental Protection and New Material Bodisen Biotech Shenzhen Sunwin Intelligent Hanwha Q Cells LDK Solar Neo Solar Power Corp Chongqing Three Gorges Water Conservancy



The China Cleantech Index is updated each month and published on the SinoCleantech website at [www.sinocleantech.com](http://www.sinocleantech.com). It is published internationally in conjunction with Cleantech Investor ([www.cleantechinvestor.com](http://www.cleantechinvestor.com)) and in China in conjunction with Top Capital ([www.topcapital.cn](http://www.topcapital.cn)).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at [http://www.sinocleantech.com/e/cleantech\\_index.html](http://www.sinocleantech.com/e/cleantech_index.html).

**FURTHER INFORMATION:**

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