

August 2015 Result Another Tough Month in China

The **China CleanTech Index** recorded a **10.3%** loss in August 2015 underperforming two its four global benchmarks. The losses continue to be driven by ongoing turmoil on the Shanghai Stock Exchange.

The China CleanTech Index fell from 56.80 to 50.97 over the month of August recording a 10.3% loss. This compared to the NEX loss also of 10.3%, the CTIUS loss of 7.2%, the huge Shanghai Composite loss of 13.9% and the MSCI loss of 6.8%.

The **China CleanTech 20** also fell steeply with an 8.3% loss. This however showed that the smaller stocks have been hit hardest in the recent rout.

The best performing sub-indices for the month were the China Hydro Index with a 7.1% loss and the China Solar Index with an 8.5% loss. The two weakest sub-indices through August were the China Efficiency Index with a 17.1% loss and the China Environment Index with a 14.9% loss.

Percentage Change	2012	2013	2014	Aug'15	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	-16.5%	29.2%	18.8%	-10.3%	-31.8%	-9.2%	8.9%	56.7%
China CleanTech 20	-15.5%	24.1%	18.2%	-8.3%	-24.7%	-4.6%	17.8%	51.9%
NEX	-5.5%	53.7%	-3.2%	-10.3%	-21.0%	-12.5%	-21.7%	46.8%
CTIUS	7.3%	37.0%	-8.4%	-7.2%	-10.3%	-8.8%	-11.5%	31.5%
Shanghai Composite	3.2%	-6.7%	52.8%	-13.9%	-31.6%	-4.7%	42.3%	54.0%
MSCI World	13.2%	24.1%	2.9%	-6.8%	-7.5%	-7.2%	-5.9%	28.6%

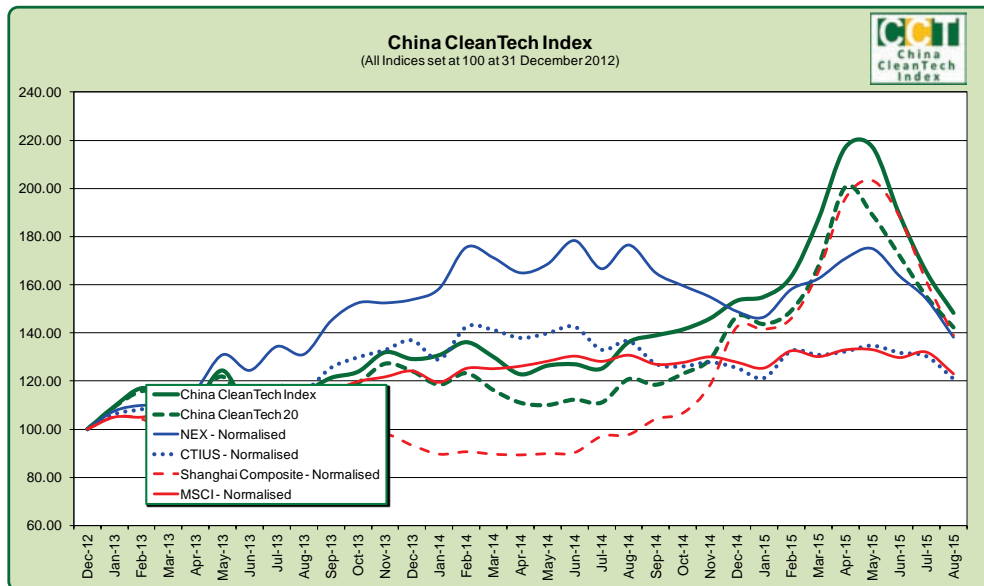
The market capitalisation of the 164 stocks in the China CleanTech Index is CNY 1.8 trillion (US\$284 billion), up a long way from its trough of CNY 604 billion in November 2012 but down from its peak of CNY 2.3 trillion in June 2015.

The month's performance was driven by 16 companies having share price losses of more than **30%**. The greatest percentage losses were recorded by **Suntech Power Holdings (STPFQ)**, **Cleantech Solutions International (CLNT)** and **Leader Environmental Technologies (LS9.SI)**.

These were slightly offset by gains from just 12 companies. The greatest percentage gains were recorded by **Shanghai Chaori Solar Energy Science (002506.SZ)**, **Shanghai Canature Environmental Products (300272.SZ)** and **Jiangsu Jiangnan Water (601199.SS)**.

These best and worst performers are shown in the table below.

August 2015	
Best Performers Share Price Gain > 0%	Worst Performers Share Price Loss > 30%
Foshan Electrical and Lighting Henan Xindaxin Materials JA Solar Holdings Shanghai Chaori Solar Energy Science C&G Environmental Protection Holdings Jiangsu Jiangnan Water Jiangxi Hongcheng Waterworks Shanghai Canature Environmental Products Zhejiang Reclaim Construction Group Fujian Mindong Electric Power Zhejiang Fuchunjiang Hydropower Equip Titan Wind Energy (Suzhou)	China Clean Energy ZJ Fuchunjiang Environ Thermoelectric Guangzhou Hongli Opto Electronic Leader Environmental Technologies RINO International Corporation Beijing Jingyuntong Technology Canadian Solar China Singyes Solar Tech. Hold Gintech Energy Corporation Neo Solar Power Corp Shunfeng Photovoltaic International Suntech Power Holdings Beijing Easpring Material Technology Hong Kong Highpower Technology Chiho-Tiande Group Cleantech Solutions International



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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