

MAY 2015

April 2015 Result CleanTech Rides Buoyant Chinese Shares

The **China CleanTech Index** recorded a **16.1%** gain in April 2015 significantly outperforming three its benchmarks but still behind the overall Chinese market.

The China CleanTech Index rose from 64.25 to 74.57 over the month of April recording a 16.1% gain. This compared to the NEX gain of 5.1%, the CTIUS gain of 1.1%, the Shanghai Composite gain of 18.5% and the MSCI gain of 2.2%.

The **China CleanTech 20** recorded a better gain of 19.7% over the month.

The best performing sub-indices for the month were the China Hydro Index with a 38.4% gain and the China Storage Index with a 17.1% gain. The two weakest sub-indices through April were the China Environment Index with 9.9% gain and the China Solar Index with a 7.4% gain.

Percentage Change	2012	2013	2014	Apr'15	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	-16.5%	29.2%	18.8%	16.1%	40.0%	53.5%	76.7%	79.2%
China CleanTech 20	-15.5%	24.1%	18.2%	19.7%	39.5%	62.9%	80.6%	63.8%
NEX	-5.5%	53.7%	-3.2%	5.1%	16.5%	7.0%	3.6%	61.4%
CTIUS	7.3%	37.0%	-8.4%	1.1%	9.1%	4.9%	-4.1%	33.5%
Shanghai Composite	3.2%	-6.7%	52.8%	18.5%	38.4%	83.5%	119.2%	85.3%
MSCI World	13.2%	24.1%	2.9%	2.2%	6.0%	4.1%	5.4%	37.4%

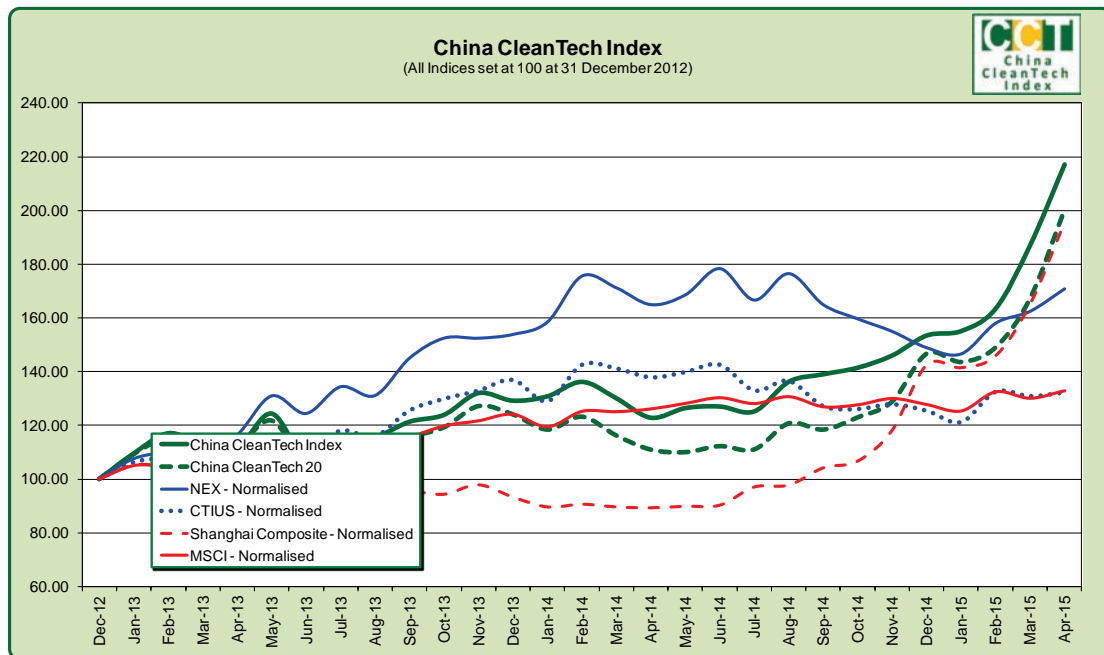
The market capitalisation of the 167 stocks in the China CleanTech Index is CNY 2.2 trillion (US\$357 billion), up a long way from its trough of CNY 604 billion in November 2012.

The month's performance was driven by 17 companies having share price gains of more than **35%**. The greatest percentage gains were recorded by **Power Construction Corporation of China Ltd (previously Sinohydro Group Ltd) (601669.SS)**, **China Industrial Waste Management Inc (CIWT)** and **Cofco Biochemical (Anhui) (000930.SZ)**

These were partially offset by losses from other companies with only 8 companies having losses of more than **10%**. The greatest percentage losses were recorded by **Jiangxi Sanchuan Water Meter Co Ltd (300066.SS)**, **Nanjing CEC Environmental Protection Co., Ltd (300172.SZ)** and **China Energy Recovery Inc (CGYV)**.

These best and worst performers are shown in the table below.

April 2015	
Best Performers Share Price Gain > 35%	Worst Performers Share Price Loss > 10%
Cofco Biochemical (Anhui) China Clean Energy Guangzhou Hongli Opto Electronic RINO International Corporation Suntech Power Holdings Beijing Easpring Material Technology Chaowei Power Holdings Hunan Corun New Energy Tianneng Power International China Industrial Waste Management Sound Environmental Resources. Shenzhen Dongjiang Environmental Zhejiang Reclaim Construction Group Power Construction Corporation of China China Engerine International China Ming Yang Wind Power China Power New Energy Development	China Energy Recovery Shanghai Yanhua Smartech E-Ton Solar Tech LDK Solar Advanced Battery Technologies Jiangsu Welle Environmetnal Jiangxi Sanchuan Water Meter Nanjing CEC Environmental Protection



The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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