

3 NOVEMBER 2013

## October 2013 Result 31% Gain for 12 Months Outperforms China Market

The **China CleanTech Index** recorded a **2.1%** gain in October 2013 but underperformed against three of its four benchmarks.

The China CleanTech Index rose from 41.68 to 42.56 over the month of October recording a 2.1% gain. This compared to the NEX gain of 5.1%, the CTIUS gain of 3.5%, the Shanghai Composite loss of 0.9% and the MSCI gain of 3.8%.

The **China CleanTech 20** recorded a stronger gain of 3.1% over the month showing that the larger companies are outperforming the smaller companies for the month.

The Index performance for the last 12 months now shows a gain of **31.3%**, which is a long way ahead of the 3.4% gain recorded by the Shanghai Composite.

The best performing sub-indices for the month were the China Water Index with a 5.3% gain and the China Environment Index with a 5.0% gain. The two weakest sub-indices through October were the China Storage Index which recorded a loss of 9.5% and the China Efficiency Index recording a loss of 3.5%.

Percentage Change	2009	2010	2011	2012	Oct'13	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	77.5%	-9.6%	-48.0%	-16.5%	2.1%	7.0%	11.0%	31.3%	-47.2%
China CleanTech 20	59.6%	-15.6%	-47.4%	-15.5%	3.1%	4.4%	5.6%	25.4%	-48.0%
NEX	39.7%	-14.6%	-40.2%	-5.5%	5.1%	13.4%	30.9%	62.8%	-12.8%
CTIUS	38.1%	7.3%	-18.3%	7.3%	3.5%	10.1%	18.7%	39.7%	21.5%
Shanghai Composite	80.0%	-14.3%	-21.7%	3.2%	-0.9%	7.4%	-1.7%	3.4%	-28.1%
MSCI	27.0%	9.6%	-7.6%	13.2%	3.8%	6.3%	8.6%	23.2%	31.1%

The market capitalisation of the 150 stocks in the China CleanTech Index is CNY 943 billion, recording a new high for the sector and up a long way from its trough of CNY 604 billion in November 2012.

The month's performance was driven by 16 companies having share price gains of more than **20%**. The greatest percentage gains were recorded by **China Energy Recovery Inc (CGYV)**, **C&G Environmental Protection Holdings Ltd (D79.SI)** and **Hong Kong Highpower Technology, Inc.(HPJ)**

These were offset by losses from other companies with 6 companies having losses of more than **20%**. The greatest percentage losses were recorded by **Hanwei Energy Services (HNWEF.PK)**, **Bodisen Biotech, Inc. (BBCZ)** and **Duoyuan Global Water (DGWIY)**.

These best and worst performers are shown in the table below.

October 2013	
Best Performers Share Price Gain > 20%	Worst Performers Share Price Loss > 20%
China Energy Recovery Inc	Hanwei Energy Services
SmartHeat Inc	Bodisen Biotech, Inc.
Xiamen Savings Environmental Co., Ltd.	LDK Solar
Canadian Solar Inc	Coslight Technology International Group
China Solar & Clean Energy Solns., Inc.	Sunwoda Electronics Co
China Sunergy	Duoyuan Global Water
E-Ton Solar Tech	
Risen Energy Co., Ltd.	
Shunfeng Photovoltaic International	
Hong Kong Highpower Technology, Inc.	
C&G Environmental Protection Holdings Ltd	
China Recycling Energy Corp.	
Jiangsu Welle Environmetnal Co., Ltd.	
Novarise Renewable Resources Ltd	
Nanhai Development Co., Ltd.	
China Energin International (Hldgs) Ltd	

The China Cleantech Index is updated each month and published on the SinoCleantech website at [www.sinocleantech.com](http://www.sinocleantech.com). It is published internationally in conjunction with Cleantech Investor ([www.cleantechinvestor.com](http://www.cleantechinvestor.com)) and in China in conjunction with Top Capital ([www.topcapital.cn](http://www.topcapital.cn)).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at [http://www.sinocleantech.com/e/cleantech\\_index.html](http://www.sinocleantech.com/e/cleantech_index.html).

**FURTHER INFORMATION:**

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