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## January 2013 Result Stellar Month Sees China CleanTech Index Lead Global Markets

The **China CleanTech Index** rose strongly during January 2013 outperforming all of its four benchmark indices.

The China CleanTech Index rose from 34.4 to 37.6 over the month of January recording a 9.5% gain. This compared to the NEX gain of 7.5%, the CTIUS gain of 6.3%, the Shanghai Composite gain of 5.1% and the MSCI gain of 5.0%.

The **China CleanTech 20** also recorded a strong gain of 9.3%.

The Index performance is now ahead of each of its benchmark indices over the last three months. Over the last six months, the Index leads the non-cleantech related benchmarks, although over the longer term, the Index still lags its benchmarks.

As markets around the world return to bull market behaviour, it may be that cleantech stocks with their strong future growth prospects are starting to come back into favour.

All of the sub-indices recorded gains for the month. The best performing sub-indices for the month were the China Environment Index with a 21.1% gain and the China Solar Index with an 18.3% gain, recouping some of its massive losses over the last two years. The two weakest sub-indices through January were the China Water Index which recorded a gain of *only* 4.8% and the China Storage Index recording a gain of 6.2%.

Percentage Change	2009	2010	2011	2012	Jan'13	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	77.5%	-9.6%	-48.0%	-16.5%	9.5%	16.1%	15.5%	-9.0%	-53.6%
China CleanTech 20	59.6%	-15.6%	-47.4%	-15.5%	9.3%	14.9%	14.9%	-9.0%	-56.1%
NEX	39.7%	-14.6%	-40.2%	-5.5%	7.5%	14.9%	21.7%	-6.9%	-42.0%
CTIUS	38.1%	7.3%	-18.3%	7.3%	6.3%	14.2%	19.9%	5.8%	7.7%
Shanghai Composite	80.0%	-14.3%	-21.7%	3.2%	5.1%	15.2%	13.4%	4.1%	-20.2%
MSCI	27.0%	9.6%	-7.6%	13.2%	5.0%	8.0%	12.4%	13.3%	24.6%

The market capitalisation of the 148 stocks in the China CleanTech Index is CNY 762 billion, falling from its peak of CNY 911 billion in February 2011 but up from its trough of CNY 604 billion in November 2012.

The month's performance was driven by 14 companies having share price gains of more than 30%. Seven of these companies are solar companies. The greatest percentage gains were recorded by China Solar & Clean Energy Solns and Shunfeng Photovoltaic International. The greatest increases in market capitalisation were recorded by GCL-Poly Energy Holdings and Shantou Wanshun Package Material.

These were partially offset by losses from other companies with 8 companies having losses of more than 5%, led by China Clean Energy and Novarise Renewable Resources Ltd.

These best and worst performers are shown in the table below.

January 2013	
Best Performers Share Price Gain > 30%	Worst Performers Share Price Loss > 5%
Hanwei Energy Services	China Clean Energy Inc.
Shantou Wanshun Package Material Co., Ltd.	China Energy Recovery Inc
Xiamen Savings Environmental Co., Ltd.	LED International Holdings Ltd.
Shenzhen Sunwin Intelligent Co., Ltd.	Zhejiang Yankon Group Co., Ltd.
Canadian Solar Inc	Solargiga Energy Holdings Limited
China Singyes Solar Tech. Hold. Ltd	Novarise Renewable Resources Ltd
China Solar & Clean Energy Solns., Inc.	Qian Jiang Water Resources Development Co., Ltd
Daqo New Energy Corp.	China Renewable Energy Investment Ltd
GCL-Poly Energy Holdings	
ReneSola Ltd. (ADR)	
Shunfeng Photovoltaic International	
Advanced Battery Technologies	
Duoyuan Global Water	
China Ming Yang Wind Power Group Ltd	

The China Cleantech Index is published each month on the Sino CleanTech website at [www.sinocleantech.com](http://www.sinocleantech.com) and in Top Capital magazine ([www.topcapital.com.cn](http://www.topcapital.com.cn)) in China.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at [http://www.sinocleantech.com/e/cleantech\\_index.html](http://www.sinocleantech.com/e/cleantech_index.html).

#### FURTHER INFORMATION:

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