

2 SEPTEMBER 2013

August 2013 Result Flat Month Outperforms Global Cleantechs

The **China CleanTech Index** was level in August 2013 and outperformed all but one of its four benchmarks.

The China CleanTech Index fell from 39.78 to 39.76 over the month of August recording a 0.1% loss. This compared to the NEX loss of 2.4%, the CTIUS loss of 1.8%, the Shanghai Composite gain of 5.3% and the MSCI loss of 2.3%.

The **China CleanTech 20** recorded a loss of 2.0% over the month showing that the larger companies had a poor month and the smaller companies had a good month.

The Index performance for the last 12 months shows a gain of 22.3%, which is ahead of the Shanghai Composite and the MSCI but still lags the global cleantech related indices.

The best performing sub-indices for the month were the China Storage Index with a 5.6% gain and the China Solar Index with a 3.4% gain. As shown overleaf, of the 12 stocks that recorded gains of more than 20% over the month, four of these were energy storage companies and three were solar companies. The two weakest sub-indices through August were the China Waste Index which recorded a loss of 11.1% and the China Water Index recording a loss of 2.0%.

Percentage Change	2009	2010	2011	2012	Aug'13	3 Months	6 Months	12 Months	3 Years
China CleanTech Index	77.5%	-9.6%	-48.0%	-16.5%	-0.1%	-7.0%	-1.1%	22.3%	-45.4%
China CleanTech 20	59.6%	-15.6%	-47.4%	-15.5%	-2.0%	-8.0%	-3.2%	19.6%	-45.5%
NEX	39.7%	-14.6%	-40.2%	-5.5%	-2.4%	0.1%	19.3%	39.2%	-15.6%
CTIUS	38.1%	7.3%	-18.3%	7.3%	-1.8%	1.9%	7.1%	26.1%	25.4%
Shanghai Composite	80.0%	-14.3%	-21.7%	3.2%	5.3%	-8.8%	-11.3%	2.4%	-20.5%
MSCI	27.0%	9.6%	-7.6%	13.2%	-2.3%	0.1%	4.8%	15.1%	36.3%

The market capitalisation of the 150 stocks in the China CleanTech Index is CNY 871 billion, falling from its peak of CNY 911 billion in February 2011 but up a long way from its trough of CNY 604 billion in November 2012.

The month's performance was driven by 12 companies having share price gains of more than **20%**. The greatest percentage gains were recorded by **CNPV Solar Power SA (ALCNP.PA)**, **China Sun Group High Tech Co. (CSGH.OB)** and **Shunfeng Photovoltaic International (1165.HK)**.

These were offset by losses from other companies with 5 companies having losses of more than **20%**. The greatest percentage losses were recorded by **China Recycling Energy Corp. (CREG)** and **China Solar & Clean Energy Solns., Inc. (CSOL)**.

These best and worst performers are shown in the table below.

August 2013	
Best Performers Share Price Gain > 20%	Worst Performers Share Price Loss > 20%
Shantou Wanshun Package Material Co., Ltd. CNPV Solar Power SA Shunfeng Photovoltaic International Trina Solar China Sun Group High Tech Co. EVE Hong Kong Highpower Technology, Inc. Sunwoda Electronics Co Duoyuan Global Water Zhejiang Fuchunjiang Hydropower Equip CleanTech Innovations Inc. Huayi Electric Co., Ltd.	China Solar & Clean Energy Solns., Inc. Hanwha Solarone Co Ltd JA Solar Holdings Suntech Power Holdings China Recycling Energy Corp.

The China Cleantech Index is updated each month and published on the SinoCleantech website at www.sinocleantech.com. It is published internationally in conjunction with Cleantech Investor (www.cleantechinvestor.com) and in China in conjunction with Top Capital (www.topcapital.cn).

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.sinocleantech.com/e/cleantech_index.html.

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China Cleantech Index
(All Indices set at 100 at 30 June 2008)

